

Amerisourcebergen Corporation Logo

AmerisourceBergen Appoints New Treasurer and Controller

July 30, 2002

VALLEY FORGE, Pa., Jul 30, 2002 (BUSINESS WIRE) -- AmerisourceBergen Corporation (NYSE:ABC) today announced that J.F. "Jack" Quinn, 46, has been appointed Vice President and Corporate Treasurer, and Tim G. Guttman, 43, has been named Vice President and Corporate Controller.

Both will be officers of the Company and will report to Michael D. DiCandilo, AmerisourceBergen's Senior Vice President and Chief Financial Officer. Guttman's appointment is effective August 1, 2002 and Quinn will join the Company on August 5, 2002.

Quinn, currently Treasurer at IKON Office Solutions, succeeds Michael A. Montevideo, who is leaving AmerisourceBergen having decided not to relocate from California to the Company's headquarters in Valley Forge, Pennsylvania. Guttman, currently Vice President, Finance at Syncor International Corporation, succeeds DiCandilo, who was promoted to his current position in March.

"I am very pleased we were able to attract two experienced financial executives, each with a solid background in distribution, for these key management roles," said DiCandilo. "Jack brings extensive experience in long-term financing, capital market activities and cash management, and Tim's broad accounting and finance background combines operational experience with in-depth external reporting."

Prior to joining IKON in 1994, Quinn served in several treasury management positions at both ARCO Chemical Company and Columbia Gas System Service Corporation. He also spent four years with the accounting firm of Peat, Marwick, Mitchell & Company.

A Certified Public Accountant and Certified Cash Manager, Quinn graduated from Villanova University and earned his Master of Science degree in Finance from Drexel University. He also serves as an Adjunct Professor of Finance in Drexel's MBA program.

Guttman joined Syncor in 1998 as Corporate Controller and was subsequently promoted to his current position. Prior to Syncor, he held senior finance and accounting positions at Disney Consumer Products from 1995 to 1998. Previously, Guttman served in financial planning and financial services managerial positions at Pizza Hut, Inc. and PepsiCo, Inc.

He also spent seven years with the accounting firm of Deloitte & Touche. A Certified Public Accountant, Guttman graduated from The Ohio State University and earned his Master of Business Administration degree from The University of Texas.

About AmerisourceBergen

AmerisourceBergen (NYSE:ABC) is the largest pharmaceutical services company in the United States dedicated solely to the pharmaceutical supply chain. It is the leading distributor of pharmaceutical products and services to the hospital systems/acute care market, alternative care facilities, independent community pharmacies, and regional drugstore chains.

The Company is also a leader in the institutional pharmacy marketplace.

With approximately \$39 billion in annualized operating revenues, AmerisourceBergen is headquartered in Valley Forge, PA, and employs more than 13,000 people serving over 25,000 customers.

Forward-Looking Statements

This press release may contain certain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances.

Actual results may vary materially from the expectations contained in the forward-looking statements. The forward-looking statements herein include statements addressing future financial and operating results of AmerisourceBergen and the benefits and other aspects of the merger between AmeriSource Health Corporation and Bergen Brunswig Corporation.

The following factors, among others, could cause actual results to differ materially from those described in the forward-looking statements: the risk that the businesses of AmeriSource and Bergen Brunswig will not be integrated successfully; failure to obtain and retain expected synergies; and other economic, business, competitive and/or regulatory factors affecting the business of AmerisourceBergen generally.

More detailed information about these factors is set forth in AmerisourceBergen's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for fiscal 2001, Form 10-Q for the first and second quarters of fiscal 2002, and AmeriSource's and Bergen's joint proxy statement-prospectus dated August 1, 2001.

AmerisourceBergen, AmeriSource and Bergen Brunswig are under no obligation to (and expressly disclaim any such obligation to) update or alter their forward-looking statements whether as a result of new information, future events or otherwise.

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